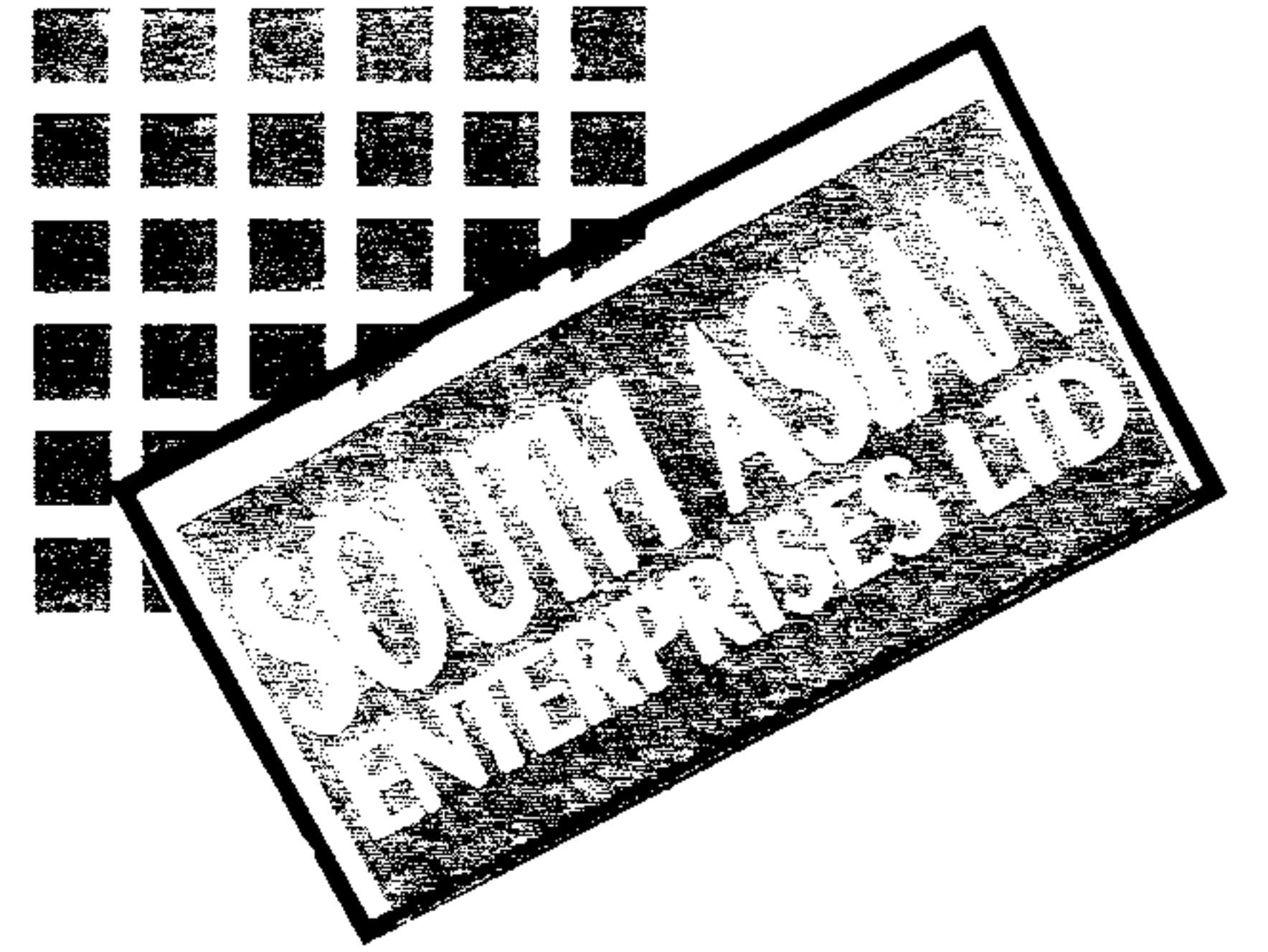


SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO. : L91990UP1990PLC011753



November 13, 2017

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers ,
Dalal Street,
Mumbai - 400 001


Ref. Scrip Code – 526477

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 30th September, 2017, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 04:30 p.m. and concluded at 07:50 p.m. The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended 30th September, 2017 is also enclosed.

You are requested to take it on record and acknowledge.

Thanking you
for South Asian Enterprises Ltd.


(IJS Aujla)
Compliance Officer
M. No. :A34144



Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 23283162, 23278579 E-mail : agiwal68@gmail.com PAN - AAFA7062Q

LIMITED REVIEW REPORT

“We have reviewed the accompanying statement of unaudited financial result of South Asian Enterprise Limited for the **Quarter ended 30th September, 2017**. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September, 2016 and year ended 31st March, 2017 stated under INS-AS including the reconciliation of net profit for the period ended therein under IND-AS with net profit reported under the previous Indian GAAP for the aforesaid period as included in the statement have not been subject to Limited Review/Audit. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (‘SRE’) 2410, *Review of Interim Financial Information performed by independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates
Chartered Accountants
(Firm Regn No.000181N)

Date: 13th November, 2017
Place: New Delhi



(P.C. Agiwal)
Partner
(M. No: 080475)

SOUTH ASIAN ENTERPRISES LIMITED

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 CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR / QUARTER ENDED 30TH SEPTEMBER, 2017

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2016	30.09.2017	31.03.2017
		(Unaudited)	(Unaudited)	Unaudited	(Unaudited)	Unaudited	(Audited)
I	Revenue from Operations	17.91	45.61	45.16	72.17	63.52	179.18
II	Other Income	1.34	6.85	3.12	5.03	8.19	8.45
III	Total Revenue (I+II)	19.25	52.46	48.28	77.20	71.71	187.63
IV	Expenses						
	i) Purchase of Stock-in-trade	15.00	10.14	15.29	23.33	25.14	70.98
	ii) Changes in Inventories of Stock-in-trade	(9.45)	5.31	(0.32)	(1.35)	(4.14)	(11.48)
	iii) Employee Benefit Expense	11.57	8.43	9.11	19.03	20.00	51.35
	iv) Finance Cost	0.12	0.23	0.13	0.24	0.35	1.12
	v) Depreciation and Amortization Expense	1.26	1.31	1.01	2.10	2.57	4.53
	vi) Other Expenses	21.40	19.68	21.98	39.56	41.08	96.08
IV	Total Expenses	39.90	45.10	47.20	82.91	85.00	212.57
V	Profit/(Loss) before exceptional items Tax (III-IV)	(20.65)	7.36	1.08	(5.71)	(13.29)	(24.94)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax	(20.65)	7.36	1.08	(5.71)	(13.29)	(24.94)
VIII	Tax Expenses						
i	Current Tax	-	2.20	-	0.00	-	-
ii	Tax Adjustments for earlier years	-	-	-	21.51	-	17.40
iii	Deferred	(2.29)	0.30	(0.13)	0.23	(1.99)	(2.39)
	Total (VIII)	(2.29)	2.50	(0.13)	21.74	(1.99)	15.01
IX	Profit/ (Loss) for the year (V-VI)	(18.36)	4.86	1.21	(26.99)	(11.30)	(39.95)
X	Other comprehensive Income						
14	Other Comprehensive Income						
15	(i) Items that will not be reclassified to profit or loss						
	gain / loss arising on Defined Employee Benefits	(1.56)	(1.56)	(0.54)	(1.09)	(3.12)	(2.18)
	Loss arising on fair valuation of Equity Instrument	55.34	8.66	122.08	209.47	64.00	169.22
	Income Tax relating to items that will be reclassified to profit / loss	(0.51)	0.44	0.16	0.31	(0.07)	(0.80)
XI	Total Comprehensive Income for the period (IX+X)	34.92	12.40	122.91	181.70	49.52	126.30
XII	Equity Share Capital	399.90	399.9	399.90	399.90	399.90	399.90
XIII	Reserves excluding Revaluation Reserve as per balance sheet as on March 31, 2017	-	-	-	-	-	788.32
XIV	Earnings Per Equity Share (of Rs.10/- each)						
	a) Basic	(0.46)	0.12	0.03	(0.67)	(0.28)	(1.00)
	b) Diluted	(0.46)	0.12	0.03	(0.67)	(0.28)	(1.00)

NOTES:

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 13.11.2017
- The limited review for the quarter ended on 30th September, 2017, as required under regulation 33 of SEBI (Listing obligation & disclosure requirements) Regulation, 2015 has been carried out by the Statutory Auditor. The financial results relating to quarter ended 30th September, 2016 and year ended 31st March, 2017 under Ind AS have not been subjected to limited review/ Audit by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The company adopted Indian Accounting standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. The date of transition to Ind AS is April 1, 2016 and impact of transition has been accounted for in opening reserves and the comparative period results disclosed herein are restated accordingly.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.

CERTIFIED TO BE TRUE COPY
For South Asian Enterprises Limited


Company Secretary





Reconciliation of net profit / loss as previously reported on account of transition from Indian GAAP to Ind AS for the quarter/half year ended September 30, 2016

S. No.	Nature of adjustments	(Rs. in Lacs)	
		Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
	Profit & Loss as per IGAAP	0.84	(27.74)
a)	Reclassification of actuarial gain/losses	0.54	1.09
b)	Tax adjustment	(0.17)	(0.34)
	Other comprehensive Income		
a)	Gain / (loss) arising on defined Employee benefit	(0.54)	(1.09)
b)	Gain or (loss) on arising on fair valuation of Equity instrument	122.08	209.47
	Income tax relating to above	0.16	0.31
	Total Comprehensive Income for the period	122.91	181.70

Notes:

- Under previous GAPP, actuarial gains and losses were recognised in the Statement of Profit / Loss. Under Ind AS, the actuarial gains and losses forming part of reimbursement of net defined benefit liability / asset is recognised in other Comprehensive Income.
- Deferred tax impact of transition adjustment together with Ind AS mandate of using balance sheet approach (against profit and loss approach under previous GAPP) for computation of deferred taxes has resulted in debit to reserve on the date of transition and to the statement of profit / loss for the subsequent period.
- Under previous GAPP long term investment were carried at cost less provision for diminution to recognise any decline, other than temporary.
- Under Ind AS, investment in equity instruments are recognised and measured at fair value and impact of fair value change (net of tax) as on the date of transition has been recognised in reserve and for changes thereafter in other Comprehensive Income.

CERTIFIED TO BE TRUE COPY
For South Asian Enterprises Limited

Place: New Delhi
Date: 13/11/2017



[Signature]
Company Secretary

For and on behalf of the Board

[Signature]
T. B. Gupta
Managing Director
DIN: 00106181

SOUTH ASIAN ENTERPRISES LIMITED

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CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results

Particulars	Quarter Ended			Half Year ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2016	30.09.2017	31.03.2017
1. Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a. Entertainment	9.53	12.79	14.29	28.52	22.32	50.20
b. Trading	8.38	32.82	30.87	30.87	41.20	128.98
c. Others	1.34	6.85	3.12	3.12	8.19	8.45
Total	19.25	52.46	48.28	62.51	71.71	187.63
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	19.25	52.46	48.28	62.51	71.71	187.63
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(12.49)	(3.33)	(5.41)	(8.58)	(15.82)	(31.41)
b. Trading	(10.94)	2.51	2.96	(3.01)	(8.43)	(3.04)
c. Others	1.34	6.85	3.12	5.03	8.19	8.45
Total Segment Result	(22.09)	6.03	0.67	(6.56)	(16.06)	(26.00)
Less: i) Interest Expenses	0.12	0.23	0.13	0.24	0.35	1.12
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	1.56	1.56	0.54	1.09	3.12	2.18
Total Profit/(Loss) Before Tax	(20.65)	7.36	1.08	(5.71)	(13.29)	(24.94)
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	128.74	137.33	159.13	159.13	128.74	133.07
b. Trading	43.39	54.81	45.60	45.60	43.39	55.45
c. Others	719.06	663.72	695.31	695.31	719.06	655.06
d. Unallocated	-	-	-	-	-	-
Total	891.19	855.86	900.04	900.04	891.19	843.58

CERTIFIED TO BE TRUE COPY

For South Asian Enterprises Limited

Place: New Delhi
Date: 13/11/2017



[Signature]
Company Secretary

For and on behalf of the Board

[Signature]
T. B. Gupta
Managing Director
DIN: 00106181

[Signature]

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur (U.P.)

CIN No.L91990UP1990PLC011753, Website: www.saelltd.com, Email Id: southasianenterprises@gmail.com

Unaudited Statement of Assets and Liabilities As At 30th September, 2017

(Amount In Rupees)

S. No.	Particulars	As at 30.09.2017	As at 31.03.2017
		(Unaudited)	Audited
(1)	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	18,02,632	18,04,608
	(b) Capital work-in-progress	-	-
	(c) Investment property	2,08,42,255	2,08,42,255
	(d) Other Intangible assets	-	-
	(d) Financial Assets		
	(i) Investment	5,10,63,466	4,46,63,910
	(ii) Loans	83,050	1,27,038
	(iii) Other financial assets	7,65,668	16,65,668
	(e) Other non-current assets	-	-
	f) Non current Asset(Net)	3,16,945	1,84,546
		7,48,74,016	6,92,88,025
(2)	Current assets		
	(a) Inventories	49,62,320	45,48,383
	(b) Financial Assets		
	(i) Trade Receivable	16,65,630	32,37,179
	(ii) Cash and cash equivalents	6,27,737	5,52,403
	(iii) Bank balances other than (i) above	73,09,312	73,09,312
	(iv) Other Financial assets	5,23,607	3,63,656
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	42,65,779	23,21,996
		1,93,54,385	1,83,32,929
	Total Assets	9,42,28,401	8,76,20,954
	EQUITY AND LIABILITIES Equity		
	(a) Equity Share capital	3,99,90,500	3,99,90,500
	(b) Other Equity	4,90,09,844	4,41,55,027
		8,90,00,344	8,41,45,527
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(b) Provisions	4,62,191	3,23,447
	(c) Deferred tax liabilities (Net)	1,17,663	2,13,622
	(d) Other non-current liabilities	-	-
		5,79,854	5,37,069
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,03,498	10,58,126
	(ii) Trade payables	5,07,814	3,52,780
	(iii) Other financial liabilities	3,55,974	1,07,793
	(b) Other current liabilities	30,80,916	14,19,659
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
		46,48,202	29,38,358
	Total Equity and Liabilities	9,42,28,401	8,76,20,954

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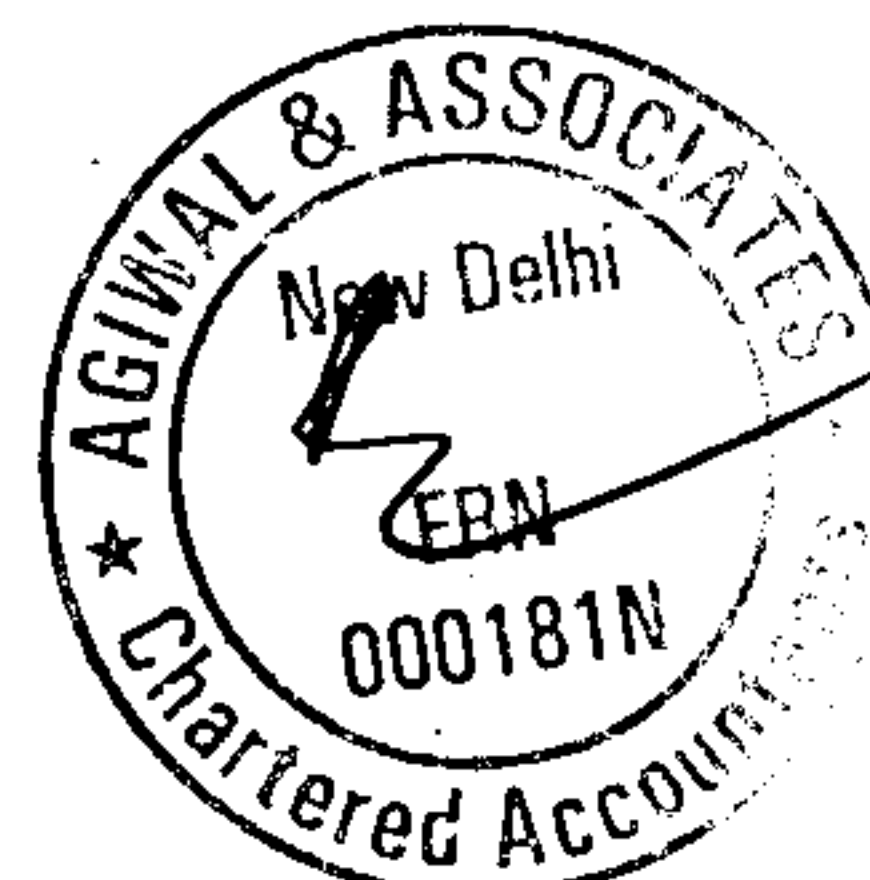
For and on behalf of the Board

For South Asian Enterprises Limited

Place: New Delhi

Date: 13/11/2017

Company Secretary



T. B. Gupta
Managing Director
DIN: 00106181