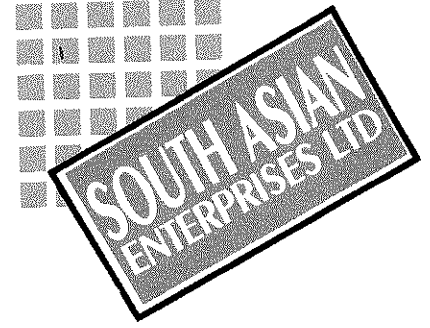


SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesksael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753



May 11, 2017

THE LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001 ,

Security code: 526477

Dear Sir/Madam,

Re: Outcome of Board Meeting held on 11/05/2017.

We inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board at its meeting held today, which commenced at 4:30 p.m. and concluded 6:25 p.m., inter-alia, considered and approved the Audited Standalone Financial Results for the quarter/financial year ended 31st March 2017.

In this connection, we enclose herewith the following:

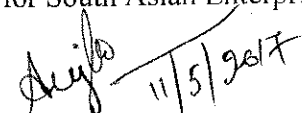
- a. Auditor's Report on the Standalone Annual Audited Financial Results. It is hereby declared that there are no adverse comments by the auditors in their report.
- b. Statement showing the Standalone Annual Audited Financial Results for the year ended 31/03/2017;

The results are also being published in newspapers as per requirement of the listing regulations.

Further, 28th Annual General Meeting of the Company is scheduled to be held on 22/09/2017, and the transfer books will remain closed from 16/09/2017 to 22/09/2017 (both days inclusive).

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Ltd.


(IJS Aujla)
Compliance Officer
M. No. :A34144

Encl: as above.

Independent Auditor's Report

To
The Board of Directors of South Asian Enterprises Limited

1. We have audited the accompanying Statement of Financial Results of **South Asian Enterprises Limited** ("the Company") for the year ended 31 March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Accounting & Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

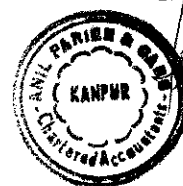
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- 4.
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31 March, 2017.

4. The Statement includes the results for the Quarter ended 31 March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the aforesaid financial year which were subject to limited review by us.

Place: New Delhi
Date: 11/05/2017



For ANIL PARIK & GARG
Chartered Accountants
FRN: 016760

H.K. PARIK
Partner
Membership No. 070250

SOUTH ASIAN ENTERPRISES LIMITED

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CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31 MARCH, 2017

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Year ended	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	53.57	65.15	179.18	220.94
II	Other Income	0.99	6.94	8.45	16.01
	III. Total Revenue (I+II)	54.56	72.09	187.63	236.95
IV	Expenses				
	Purchase of Stock-in-Trade	21.39	25.8	70.98	80.46
	Changes in Inventories of Stock-in-Trade	(7.32)	(4.26)	(11.48)	(8.93)
	Employee Benefit Expense	20.62	18.16	53.52	47.94
	Finance Cost	0.46	0.77	1.12	1.06
	Depreciation and Amortization Expense	1.28	1.12	4.53	4.25
	Other Expenses	28.50	31.57	96.08	88.64
	Total Expenses (IV)	64.93	73.16	214.75	213.42
V	Profit/(Loss) before Tax (III-IV)	(10.37)	(1.07)	(27.12)	23.53
VI	Less: Tax Expenses				
i	Current Tax	-	0.44	-	8.78
ii	Tax Adjustments for earlier years	(4.11)		17.40	-
iii	Deferred	(0.87)	0.10	(1.72)	(0.83)
VII	Profit/(Loss) For The Year (V-VI)	(5.39)	(1.61)	(42.80)	15.58
VIII	Earnings Per Equity Share (of Rs. 10/- each)	(0.13)	(0.04)	(1.07)	0.39

NOTES:

- 1 The above financial results were duly reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meetings held on 11.05.2017 and have been subjected to a Audit Report by the Statutory Auditors of the Company.
- 2 Corresponding figures of the previous period / quarter ended 31st March, 2016 have been regrouped / rearranged, wherever necessary.
- 3 The results of the Company are available at www.sael.co.in and at www.bseindia.com, the official website of BSE Ltd.
- 4 The figures for the quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the relevant financial year.

For and on behalf of the Board



T. B. Gupta
Managing Director
DIN: 00106181

Place: New Delhi
Date: 11.05.2017



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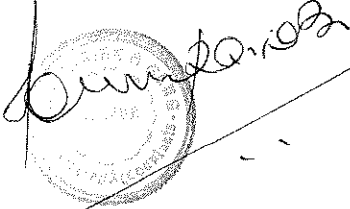
Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results


(Rs. in Lacs)

Particulars	Quarter Ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue					
a. Entertainment	12.26	9.42	11.54	50.20	50.60
b. Trading	41.31	44.02	53.61	128.98	170.34
c. Others	0.99	2.43	6.94	8.45	16.01
Total	54.56	55.87	72.09	187.63	236.95
Less: Inter Segment Revenue	-	-	-	-	-
Net Income from Operations	54.56	55.87	72.09	187.63	236.95
Segment Results Profit (+)/loss (-) before tax and interest from each segment					
a. Entertainment	(15.86)	(6.97)	(15.01)	(31.41)	(36.25)
b. Trading	4.96	(4.99)	7.77	(3.04)	44.83
c. Others	0.99	2.43	6.94	8.45	16.01
Total Segment Result	(9.91)	(9.53)	(0.30)	(26.00)	24.59
Less: i) Interest Expenses	0.46	0.42	0.77	1.12	1.06
ii) Other un-allocable expenditure net off	-	-	-	-	-
iii) Unallocable income	-	-	-	-	-
Total Profit/(Loss) Before Tax	(10.37)	(9.95)	(1.07)	(27.12)	23.53
Capital Employed (Segment Assets-Segment Liabilities)					
a. Entertainment	133.07	149.01	168.27	133.07	168.27
b. Trading	55.45	45.76	64.77	55.45	64.77
c. Others	1002.01	1,002.01	1,002.01	1,002.01	1,002.01
d. Unallocated	-	-	-	-	-
Total	1190.53	1,196.78	1,235.05	1,190.53	1,235.05

For and on behalf of the Board

Place: New Delhi
 Date: 11.05.2017




T. B. Gupta
 Managing Director
 DIN: 00106181

SOUTH ASIAN ENTERPRISES LIMITED

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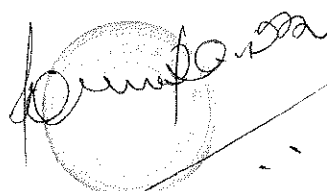
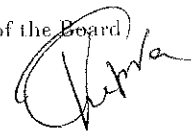
CIN No. L91990UP1990PLC011753, Website: www.sael.co.in, Email Id: southasianenterprises@gmail.com

Audited Statement of Assets and Liabilities as at 31st March, 2017

(Amount in Rs.)

Particulars		As at 31.03.2017	As at 31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	3,99,90,500	3,99,90,500
	(b) Reserves and Surplus	7,88,31,881	8,31,11,412
	Sub-Total - Shareholders Funds	11,88,22,381	12,31,01,912
2	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	2,31,307	4,03,172
	(b) Long-Term Provisions	3,23,447	1,41,936
	Sub-Total - Non-Current Liabilities	5,54,754	5,45,108
3	Current Liabilities		
	(a) Short-Term Borrowings	10,58,126	6,17,580
	(b) Trade Payables	12,39,789	12,44,392
	(c) Other Current Liabilities	6,40,443	1,80,204
	(d) Short-Term Provisions	-	2,87,016
	Sub-Total - Current Liabilities	29,38,358	23,29,192
	TOTAL- EQUITY AND LIABILITIES	12,23,15,493	12,59,76,212
B	Assets		
1	Non-Current Assets		
	(a) Fixed Assets	18,04,608	21,59,571
	(b) Non-Current Investments	10,02,00,705	10,02,00,705
	(c) Long-Term Loans and Advances	4,62,182	80,972
	(d) Other Non-Current Assets	66,15,312	66,15,312
	Sub-Total - Non-Current Assets	10,90,82,807	10,90,56,560
2	Current Assets		
	(a) Inventories	45,48,383	34,00,345
	(b) Trade Receivables	32,37,179	34,84,568
	(c) Cash and Cash Equivalents	28,96,403	92,33,464
	(d) Short-Term Loans and Advances	21,87,065	4,12,412
	(e) Other Current Assets	3,63,656	3,88,863
	Sub-Total - Current Assets	1,32,32,686	1,69,19,652
	Total ASSETS	12,23,15,493	12,59,76,212

For and on behalf of the Board

T. B. Gupta
Managing Director
DIN: 00106181

Place: New Delhi
Date: 11.05.2017