

**Annexure – I**

**Summary of proceedings of the 27<sup>th</sup> Annual General Meeting:**

The 27<sup>th</sup> Annual General Meeting (AGM) of the Members of South Asian Enterprises Limited ('the Company') was held on Saturday, September 10, 2016 at 12.30 P.M (IST) at the Mikky House, K-Block, Kidwai Nagar, Kanpur (U.P.) 208011. Shri S. C. Agarwal-Director, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman welcome the members and in his address briefed about activities of company. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice for the meeting. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting. It was further informed that there would be no voting by show of hands. Ramesh C. Pandey- Company Secretary, read the Auditors' Report.

The following items of business, as per the Notice of AGM dated May 27, 2016, were transacted at the meeting.

<b>Resolution number</b>	<b>Type of Resolution</b>	<b>Description</b>
1	Ordinary Resolution	To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2016, the Statement of Profit & Loss for the year ended on that date together with the Report of auditors and directors thereon.
2	Ordinary Resolution	To appoint a director in place of Shri K. K. Soni, (DIN: 00106037) who retires by rotation and being eligible, offers himself for re-appointment.
3	Ordinary Resolution	To appoint a director in place of Shri S. C. Agarwal, (DIN: 00108493) who retires by rotation and being eligible, offers himself for re-appointment.
4	Ordinary Resolution	To appoint the auditors and to fix their remuneration.
5	Ordinary Resolution	Appointment of Shri M. P. Mehrotra (DIN: 00016768) as Director.

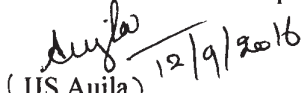
Clarifications were provided to the queries raised by the members.

The Board of Directors had appointed Ms. Pooja Gandhi as the Scrutinizer to supervise the e - voting and ballot voting process. The scrutinizer's report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your information and records.

Thanking you,  
Yours Sincerely,

For South Asian Enterprises Ltd.

  
(IJS Aujla) 12/9/2016  
Compliance Officer  
M. No. A34144